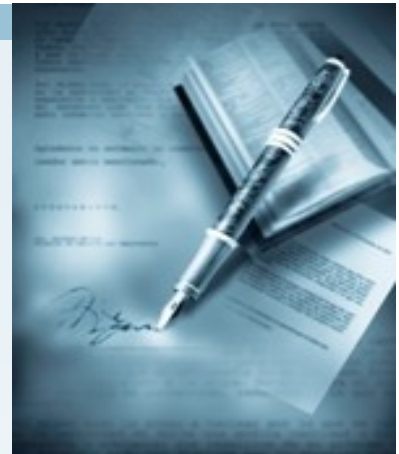


City of Riverside  
Human Resources Department  
*May 16, 2011*



# LABOR UPDATES

## SEIU Retirement Incentive Expiring

SEIU – The retirement incentive afforded to SEIU employees since 2009 is set to expire on June 30, 2011. Back on September 21, 2009 the City and the Union entered into a special agreement that extended the SEIU memorandum of understanding to 2011, among other things, and also provided all members with a retirement incentive of \$20,000 for those bargaining unit members that retired by June 30, 2011. The funds could be taken as cash, used to purchase additional service credit through CalPERS, or used to purchase an annuity through Keenan and Associates. It was agreed that this incentive would be available to all bargaining unit members with at least 15 years of service credit and 50 years of age. This retirement incentive will not be available to employees past June 30, 2011. Employees who are eligible and wish to retire with the incentive should contact their department head to make arrangements. Further, employees may contact our Benefits staff at (951) 826-5639 for retirement assistance. The employee must set a retirement dated no later than June 30, 2011 in order to receive the benefit.

## Special points of interest

- Bargaining
- Pension
- SEIU

### General Information

#### Address:

3900 Main St. 3rd Floor  
Riverside, CA 92522

**Phone:** (951) 826-5808

#### Email:

[citybargaining@riversideca.gov](mailto:citybargaining@riversideca.gov)

#### Hours

Mon - Fri

8:00am - 5:00pm

**Closed on Weekends and Major  
Holidays**